

**29^e rencontre annuelle du
*Groupe canadien d'études en macroéconomie***

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**29th Annual Meeting of the
*Canadian Macroeconomics Study Group***

6-7 novembre / November 2015

McGill Faculty Club
3450, rue McTavish, Montréal

Organisateurs / Organizers

- Francisco Alvarez-Cuadrado, McGill University, CIREQ
- Daniel Barczyk, McGill University, CIREQ
- Theodore Papageorgiou, McGill University, CIREQ
- Markus Poschke, McGill University, CIREQ
- Francisco Ruge-Murcia, McGill University, CIREQ

Commanditaires / Sponsors

- Association canadienne d'économie / Canadian Economics Association
- Banque du Canada / Bank of Canada
- CIREQ
- Department of Economics, McGill University

8:00 - 8:30 **Petit-déjeuner et inscription / Breakfast and registration**

8:30 - 10:00

SESSION I : PRICING

Président / Chair : Markus POSCHKE (McGill University, CIREQ)

Dispersion in Relative Prices : Evidence and Theory

Gregory Kaplan (Princeton University)

Guido Menzio (University of Pennsylvania)

Leena RUDANKO (Federal Reserve Bank of Philadelphia)

Nicholas Trachter (Federal Reserve Bank of Richmond)

Commentateur / Discussant : Jeffrey CAMPBELL (Federal Reserve Bank of Chicago)

On the Importance of Sales for Aggregate Price Flexibility

Oleksiy KRYVTSOV (Bank of Canada)

Nicolas Vincent (HEC Montréal)

Commentateur / Discussant : Nicholas TRACHTER (Federal Reserve Bank of Richmond)

10:00 - 10:15

Pause / Break

10:15 - 11:45

SESSION II : MARRIAGE

Président / Chair : Daniel BARCZYK (McGill University, CIREQ)

Is Marriage a White Institution? Understanding the Racial Marriage Divide

Elizabeth CAUCUTT (Western University)

Nezih Guner (Universidad Autònoma de Barcelona)

Christopher Rauh (University of Cambridge)

Commentateur / Discussant : Alejandro BADEL (Federal Reserve Bank of St. Louis)

Taxation and Labor Supply of Married Couples across Countries : A Macroeconomic Analysis

Alexander BICK (Arizona State University)

Nicola Fuchs-Schundeln (Goethe University)

Commentateur / Discussant : Paul KLEIN (Stockholm University)

11:45 - 13:30

Lunch (*Main Lounge and Heritage Room*)

13:30 - 14:15

CEA KEYNOTE ADDRESS

Président / Chair : Francisco RUGE-MURCIA (McGill University, CIREQ)

Unemployment and the Business Cycle

Martin EICHENBAUM (Northwestern University)

14:15 - 14:30

Pause / Break

Vendredi, le 6 novembre 2015

Friday, November 6, 2015

14:30 - 16:00

SESSION III : ASSETS

Président / Chair : Pavel SEVCIK (Université du Québec à Montréal)

Endogenously Procyclical Liquidity, Capital Reallocation, and q

Melanie Cao (York University)

Shouyong SHI (Pennsylvania State University)

Commentateur / Discussant : William HAWKINS (Yeshiva University)

International R&D Spillovers and Asset Prices

Federico Gavazzoni (INSEAD)

Ana Maria SANTACREU (Federal Reserve Bank of St. Louis)

Commentateur / Discussant : Pau PUJOLAS (McMaster University)

16:00 - 16:15

Pause / Break

16:15 - 17:45

SESSION IV : HOUSING

Présidente / Chair : Emanuela CARDIA (Université de Montréal, CIREQ)

Inequality, Home-ownership, and the Liquidity of Housing

Allen HEAD (Queen's University)

Huw Lloyd-Ellis (Queen's University)

Derek Stacey (Ryerson University)

Commentateur / Discussant : Alain DELACROIX (Université du Québec à Montréal)

Liquidity Constraints in the U.S. Housing Market

Denis GOREA (Bank of Canada)

Virgiliu Midrigan (New York University)

Commentateur / Discussant : Morris DAVIS (Rutgers University)

17:45 - 19:45

Cocktail

Samedi, le 7 novembre 2015

Saturday, November 7, 2015

8:30 - 9:00

Petit-déjeuner / Breakfast

9:00 - 10:30

SESSION V : BANK OF CANADA SESSION ON MONETARY POLICY

Président / Chair : Hafedh BOUAKEZ (HEC Montréal)

Liquidity Traps and Capital Flows

Sushant ACHARYA (Federal Reserve Bank of New York)

Julien Bengui (Université de Montréal, CIREQ)

Commentateur / Discussant : Saroj BHATTARAI (University of Texas at Austin)

Uncertainty and the Business Cycle

Matteo Cacciatore (HEC Montréal)

Federico RAVENNA (HEC Montréal)

Commentateur / Discussant : Mathieu TASCHEREAU-DUMOUCHEL (The Wharton School of the University of Pennsylvania)

- 10:30 - 10:45** **Pause / Break**
- 10:45 - 12:15** **SESSION VI : HETEROGENEITY**
Président / Chair : Sebastian STUMPNER (Université de Montréal, CIREQ)
- Urbanization, Structural Transformation and Rural-Urban Disparities in China and India*
Viktoria Hnatkovska (University of British Columbia)
Amartya LAHIRI (University of British Columbia)
- Commentateur / Discussant : Diego RESTUCCIA** (University of Toronto)
- Adverse Selection, Risk Sharing and Business Cycles*
Marcelo VERACIERTO (Federal Reserve Bank of Chicago)
- Commentateur / Discussant : Venky VENKATESWARAN** (Stern School of Business, New York University)
- 12:15 - 14:00** **Lunch** (*Main Dining Room*)
- 14:00 - 15:30** **SESSION VII : LABOR**
Président / Chair : Theodore PAPAGEORGIOU (McGill University, CIREQ)
- Hours and Occupations*
Andres Erosa (Universidad Carlos III de Madrid)
Luisa Fuster (Universidad Carlos III de Madrid)
Gueorgui KAMBOUROV (University of Toronto)
Richard Rogerson (Princeton University)
- Commentateur / Discussant : Henry SIU** (University of British Columbia)
- Born Under a Bad Sign : The Cost of Entering the Job Market During a Recession*
Shu Lin WEE (Carnegie Mellon University)
- Commentateur / Discussant : Ronald WOLTHOFF** (University of Toronto)
- 15:30 - 15:45** **Pause / Break**
- 15:45 - 16:30** **SESSION VIII : CONTRACTS**
Président / Chair : Francisco ALVAREZ-CUADRADO (McGill University, CIREQ)
- Designing Efficient College and Tax Policies*
Sebastian Findeisen (University of Mannheim)
Dominik SACHS (European University Institute)
- Commentateur / Discussant : Marti MESTIERI** (Northwestern University)
- 16:30** **Clôture / Adjourn**
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